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**REGAL EAGLE LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2020**



**Regal Eagle Limited**  
Reg No. 09579105  
Middleton Road, Morden, Surrey, SM4 6RS  
[www.regaleagle.co.uk](http://www.regaleagle.co.uk)  
Tel: (+44) 203 729 6930

## REGAL EAGLE LIMITED

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### COMPANY INFORMATION

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**DIRECTOR** (Redacted)

**COMPANY SECRETARY** (Redacted)

**REGISTERED NUMBER** 09579105

**REGISTERED OFFICE** (Redacted)

**ACCOUNTANT** BASETAX

## REGAL EAGLE LIMITED

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## REGAL EAGLE LIMITED

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### DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2020

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The director presents his report and the unaudited financial statements for the year ended 31 May 2020.

#### PRINCIPAL ACTIVITIES

The principal activity of the Company is that of structural engineering consultancy.

#### DIRECTOR

The director who served during the year and his interest in the company's issued share capital was

	Ordinary shares of £1 each	
(Redacted)	31/5/2020	1/6/2020
	100	100

in preparing this report, the director has taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 30 June 2020 and signed on its behalf.

**S Olutola**  
Secretary



## REGAL EAGLE LIMITED

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### ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

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In order to assist you to fulfil your duties under Companies Act 2006, the accounts department have prepared for your approval the financial statements of Regal Eagle Limited for the year ended 31 May 2020 which comprise of the Profit and loss account, the Balance sheet and related notes form the company's accounting records and information and explanations you have given to us.

As a practising member of the Association of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at:

<https://www.aat.org.uk/prod/s3fs-public/assets/AAT-Code-Professional-Ethics.pdf>

This report is made solely to the director of Regal Eagle Limited in accordance with the terms of our departmental guidelines set fourth by Regal Eagle. Our work has been undertaken solely to prepare for your approval the financial statements of Regal Eagle Limited and state those matters that we have agreed to state to the director of Regal Eagle Limited in this report in accordance with strict accounting principles. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Regal Eagle Limited and its director for our work or this report.

We have not been instructed to carry out an audit or review of the financial statements of Regal Eagle Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or the information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**C Olutola MAAT**  
Accounts Department  
Regal Eagle Limited

27 February 2020

## REGAL EAGLE LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2019

	Note	2020 £	2019 £
<b>TURNOVER</b>		<b>4,680</b>	6,640
Administrative expenses	1	<b>(1,500)</b>	(0)
<b>OPERATING PROFIT</b>		<b>4500</b>	5870
Interest receivable and similar income	2	<b>(0)</b>	(0)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>180</b>	773
Tax on profit on ordinary activities	4	<b>(180)</b>	0
<b>PROFIT FOR THE FINANCIAL YEAR</b>	10	<b>-</b>	<b>(3)</b>

The notes on pages 9 to 12 form part of these financial statements.

## REGAL EAGLE LIMITED

### BALANCE SHEET AS AT 31 MAY 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	5	178	178
Tangible assets	6	250	0
		<u>428</u>	<u>178</u>
<b>CURRENT ASSETS</b>			
Debtors	7	0	0
Cash at bank		15	0
		<u>15</u>	<u>0</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(444)	(180)
		<u></u>	<u></u>
<b>NET ASSETS</b>		<u>443</u>	<u>178</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1)</u>	<u>(2)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	0
Profit and loss account	10	0	0
		<u>100</u>	<u>0</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>0</u>

The director considers that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2019 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard of Smaller Entities (effective April 2006).

## REGAL EAGLE LIMITED

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### BALANCE SHEET (Continued) AS AT 31 MAY 2020

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 September 2021.

**(Redacted)**

Director

The notes on pages 6 to 9 form part of these financial statements.



## REGAL EAGLE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

#### 1. ACCOUNTING POLICIES

##### 1.1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and traded discounts.

##### 1.3. Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

#### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2020 £	2019 £
Amortisation	0	0
Depreciation of tangible fixed assets: -owned by the company	0	0

#### 3. DIRECTOR'S REMUNERATION

	2020 £	2019 £
Aggregate remuneration	0	0

## REGAL EAGLE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

#### 4. TAXATION

	2020 £	2019 £
UK corporation tax charge on profit for the year	<u>0</u>	<u>0</u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2018 – 20%).

#### 5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>Cost</b>	
At 1 June 2019 and 31 May 2020	<u>0</u>
<b>Amortisation</b>	
At 1 June 2019	0
Charge for the year	<u>0</u>
At 31 May 2020	<u>0</u>
<b>Net book value</b>	
At 31 May 2020	<u>0</u>
At 31 May 2019	<u>0</u>

#### 6. TANGIBLE FIXED ASSETS

	Office Equipment £
<b>Cost</b>	
At 1 June 2019 and 31 May 2020	<u>500</u>
<b>Depreciation</b>	
At 1 June 2019	300
Charge for the year	<u>50</u>
At 31 May 2020	<u>250</u>
<b>Net book value</b>	
At 31 May 2020	<u>250</u>
At 1 June 2019	<u>0</u>

# REGAL EAGLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

### 7. DEBTORS

	2020 £	2019 £
Trade debtors	0	0

### 8. CREDITORS:

#### Amount falling due within one year

	2020 £	2019 £
Corporation tax	0	0
Other taxation and social security	0	0
Other creditors	0	0

### 9. SHARE CAPITAL

	2019 £	2018 £
<b>Authorised, allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	10,000

### 10. RESERVES

	Profit and loss account £
At 1 June 2019	
Profit for the financial year	5
Dividends: Equity capital	
At 1 June 2019	5
Charge for the year	(5)
At 31 May 2020	425
<b>Net book value</b>	
At 31 May 2019	0
At 31 May 2020	0

### 11. DIVIDENDS

	2019 £	2018 £
Dividends paid on equity capital	9,900	10,000

## REGAL EAGLE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

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#### 12. DIVIDENDS

Included in other creditors due within one year is a loan from the director, Mr S Olutola amounting to £(50) [2019 - £(48)].

During the year advances of £10,000 were made to the director and credits amounting to £10,000 were received from the director.

#### 13. CONTROLLING PARTY

The company was controlled throughout the period by its director, S Olutola and company secretary, S Olutola, by virtue of the fact that between them they own all of the company's ordinary issued share capital.

## REGAL EAGLE LIMITED

### DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2020

	Page	2020 £	2018 £
<b>TURNOVER</b>	11	<b>4,680</b>	6,640
<b>LESS: OVERHEADS</b>			
Administrative expenses	11	<b>(4,500)</b>	6,643
<b>OPERATING PROFIT</b>		<b>180</b>	0
Interest receivable	11		0
<b>PROFIT FOR THE YEAR</b>		<b>180</b>	0

# REGAL EAGLE LIMITED

## SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2020

	2020 £	2019 £
<b>TURNOVER</b>		
Fees rendered	4,680	6,640
Surplus on flat rate VAT scheme	0	0
	<u>0</u>	<u>0</u>
	2020 £	2019 £
<b>ADMINISTRATION EXPENSES</b>		
Directors salaries	4,500	5,700
Staff salaries	0	0
Employers national insurance	0	0
Staff training	0	0
Entertainment	0	0
Travel	0	170
Printing, postage and stationary	0	0
Telephone	0	0
Computer costs	0	0
General office	0	0
Advertising	0	180
Trade subscriptions	0	0
Payroll costs	0	0
Accountancy	0	0
Bank charges	0	0
Insurances	131	113
Depreciation	50	480
Amortisation	0	0
Use of home	0	0
	<u>(1)</u>	<u>0</u>
	2020 £	2019 £
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	0	0
	<u>0</u>	<u>0</u>